



OFFICE OF THE COUNTY EXECUTIVE
Milwaukee County
SCOTT WALKER • COUNTY EXECUTIVE

FOR IMMEDIATE RELEASE

September 15, 2010

Contact: Fran McLaughlin: (414) 235-6592

WALKER STATEMENT ON WAUWATOSA COUNCIL COUNTY GROUNDS VOTE

MILWAUKEE – County Executive Scott Walker issued the following statement regarding the Wauwatosa Common Council’s Budget and Finance Committee and Plan Commission recommendation to approve up to \$12 million in funds for UW-Milwaukee’s Innovation Park at the Milwaukee County Grounds:

“After years of working on this project with UWM, the County Board, City of Wauwatosa and the local business community, the approval of this TIF district is one of the final pieces to bring this vision to completion,” said Walker. “The Innovation Park project will provide a great boost to our economy.”

Innovation Park plans encompass a new engineering school, science research campus and technology-based business park. The approval of the tax incremental financing district, together with recent federal grant funding, will attract additional private donors to the project. UWM is scheduled to close on the land sale for \$13.55 million this year. The county land sale includes the Eschweiler buildings and the Parks Administration building. The Parks Department will lease back the Parks Administration building for the next 20 years.

The full council meets September 21 to address the creation of the TIF.

###